



BUDGET FACT SHEET 2013-2014

NEW ELECTION PROCESS

Board voted to move the School Board election to November

- If the tax levy is *at or below* the State Mandated CAP, there is no public vote on the budget
- If the tax levy is *above* the State Mandated CAP, there is a budget vote in November
- By law, this process is in effect through the 2015-2016 School Year

THREE FORMAL BOARD BUDGET PRESENTATIONS

- **Budget Ideas**
 - February 26, 2013
 - Program & Instruction, Mandated Services, Co-Curricular, Technology, Facilities/Maintenance/Operations
- **Discussion/Adoption of Preliminary Budget**
 - March 5, 2013
- **Public Hearing/Adoption of Budget**
 - March 21, 2013
- **Information Sessions**

BUDGET GOALS

- Create a budget that is *educationally progressive* and continues the tradition of excellence in the Tenafly Public Schools
- Create a budget that is *fiscally* responsible
- Create a multi-year *proactive* plan that strategically positions Tenafly Public Schools for the future