



**TENAFLY PUBLIC SCHOOLS
TENAFLY BOARD OF EDUCATION**

**Meeting Date:
Tuesday, March 31, 2015**

BOARD OF EDUCATION MEETING

OPEN SESSION

CLOSED SESSION

- **No Formal Action is Taken during the Closed Session**

OPEN SESSION

AGENDA

- **Personnel Resolutions**
- **Curriculum Resolutions**
- **Special Education Resolutions**
- **Finance Resolutions**

Public Comments (2nd Opportunity)

Adjournment



Tenafly Public Schools
Regular Public Meeting
of the Tenafly Board of Education

March 31, 2015

Hegelein Building, 500 Tenafly Road, Tenafly, NJ 07670

Board of Education

Mr. Edward J. Salaski, President
Ms. Lynne W. Stewart, Vice President

Ms. Stephanie Addison-Fontaine	Mr. Mark Aronson
Mr. Sam A. Bruno	Ms. Janet I. Horan
Ms. Eileen D. Pleva	Mr. Richard H. Press
Ms. April Uram	

Ms. Lynn Trager, Superintendent of Schools
Ms. Barbara Laudicina, Assistant Superintendent
Mr. Yas Usami, Business Administrator/Board Secretary
Ms. Teresa Collins, Assistant to the Superintendent for Human Resources
Ms. Suzanne Bassett, Assistant to the Superintendent for Special Services
Mr. Marc Gold, Assistant to the Superintendent for Teacher Evaluation and Effectiveness

Representatives to the Board

High School Students
[2014-2015]
Emma Bochner, Senior
Aliya (Allie) Shamus, Junior

Administrators
Dr. Dora P. Kontogiannis
Dr. Ann Powell
Mr. John Fabbo
Ms. Jennifer Ferrara
Ms. Sue Jain
Ms. Gayle Lander

1.	OPEN SESSION – 7:30 p.m. – Regular Public Meeting	
2.	CLOSED SESSION – Board will go immediately into Closed Session	
3.	OPEN SESSION – 8:00 p.m. – Regular Public Meeting	
4.	A Call to Order B. Adequate Notice Statement C. Roll Call D. Pledge of Allegiance	E. Salaski E. Salaski Y. Usami E. Salaski
5.	Approval of Minutes Regular Board Meeting of March 17, 2015 and Closed Executive Meeting of March 17, 2015	
6.	Board President’s Report	E. Salaski
7.	Superintendent’s Report	L. Trager
8.	Student Representatives’ Report	E. Bochner A. Shamus
9.	Board Secretary’s Report • Fire and Security Drill Report for March 2015	Y. Usami
10.	Board Committee Reports • Facilities	R. Press
11.	Presentations and Discussions • Governor Teacher Award Recipients • Educational Service Professionals • Role of the Communications Committee • Placing District Personnel Contracts on Website	B. Laudicina B. Laudicina L. Stewart E. Salaski
12.	New Business for Discussion at Future Meetings	E. Salaski
13.	<u>Public Comments – Agenda</u> Citizens may address the Board of Education on any item listed on the agenda. Citizens will give their name and address when recognized to speak. A time limit of three minutes per person and a total of 30 minutes for all communications are allowed. Large groups are urged to select someone to represent them.	
14.	Action Items	
15.	<u>Public Comments – Second Opportunity</u> Citizens may address the Board of Education on any item not listed on the agenda. Citizens will give their names and addresses when recognized to speak. A time limit of three minutes per person and a total of 30 minutes for all communications are allowed. Large groups are urged to select someone to represent them. <i>Opportunities for public comment are not scheduled for the Committee-of-Whole Work Session</i>	
16.	<u>Adjournment to Closed Session</u> The Session may include discussions of negotiations, contractual, matters, litigation and personnel. Pursuant to the Open Public Meetings Act, the Tenafly Board of Education is required to notify the public when the minutes of this closed session will be available. When the need for confidentiality no longer exists, the minutes will be available to the public.	
17.	Adjournment	

The following resolutions are recommended by the Superintendent of Schools:

PERSONNEL

RESOLUTION P-1	APPROVAL OF SUBSTITUTES
RESOLUTION P-2	RESIGNATION
RESOLUTION P-3	ISSUANCE OF CONTRACTS TO CUSTODIAL/MAINTENANCE STAFF
RESOLUTION P-4	ISSUANCE OF EMPLOYMENT CONTRACT FOR SUPERINTENDENT OF SCHOOLS
RESOLUTION P-5	SIXTH PERIOD ASSIGNMENTS FOR HIGH SCHOOL MATH
RESOLUTION P-6	RESCIND PORTION OF RESOLUTION P-20 OF MAY 13, 2014 APPROVING EXTRA COMPENSATION APPOINTMENTS AND APPROVE NEW APPOINTMENT
RESOLUTION P-7	RESCIND RESOLUTION P-6 OF MARCH 3, 2015 APPROVING AN EXTRA COMPENSATION POSITION
RESOLUTION P-8	APPROVAL OF EXTRA COMPENSATION APPOINTMENTS
RESOLUTION P-9	APPROVAL OF VOLUNTEER ATHLETIC AIDE
RESOLUTION P-10	TOILETING STIPEND FOR STILLMAN SCHOOL PARAPROFESSIONAL
RESOLUTION P-11	LEAVE OF ABSENCE FOR HIGH SCHOOL SOCIAL STUDIES TEACHER
RESOLUTION P-12	LEAVE OF ABSENCE FOR MIDDLE SCHOOL SOCIAL STUDIES TEACHER
RESOLUTION P-13	CREATION OF ADDITIONAL .2 TEMPORARY POSITION OF TEACHER OF SPANISH
RESOLUTION P-14	HIRE OF SCHOOL AGE CHILD CARE INSTRUCTOR
RESOLUTION P-15	LEAVE OF ABSENCE FOR PARAPROFESSIONAL

CURRICULUM

RESOLUTION C-1	APPROVE OVERNIGHT TRIP FOR HIGH SCHOOL AMERICAN REGIONS MATH LEAGUE (ARML) CONTEST
RESOLUTION C-2	APPROVE MIDDLE SCHOOL SIXTH GRADE TRIP

SPECIAL EDUCATION

RESOLUTION S-1	APPROVAL OF EXTRAORDINARY SERVICES ONE-TO-ONE AIDE 12 MONTH FOR FALL 2014-2015
RESOLUTION S-2	APPROVAL OF 10 MONTH PLACEMENT 2014-2015
RESOLUTION S-3	RESCIND THE FOLLOWING 10 MONTH PLACEMENT 2014-2015

FINANCE

RESOLUTION F-1	SECRETARY'S REPORT FOR FEBRUARY 2015
RESOLUTION F-2	TREASURER'S REPORT FOR FEBRUARY 2015
RESOLUTION F-3	APPROVAL OF BILLS FOR MARCH 1 THROUGH MARCH 24, 2015
RESOLUTION F-4	PAYROLL FOR MARCH 2015
RESOLUTION F-5	APPROVE FIRST READING OF A REFUNDING SCHOOL BOND ORDINANCE
RESOLUTION F-6	APPROVAL TO DISCARD OUTDATED FILES AND RECORDS
RESOLUTION F-7	APPROVAL OF DISTRICT TRAVEL AND WORK-RELATED EXPENSE REIMBURSEMENT

FIRE DRILLS & SECURITY DRILLS 2014-2015 SCHOOL YEAR						
Month	HIGH	MIDDLE	MACKAY	MAUGHAM	SMITH	STILLMAN
March- Fire Drills	Completed	Completed	Completed	Completed	Completed	Completed
March- Security Drills	Security/ Shelter in Place Drill	Security/ Lockdown (Active Shooter) Drill	Security/ Lockdown (Active Shooter) Drill	Security/ (Bomb Threat) Drill	Security/ Lockdown (Active Shooter) Drill	Security/ Lockdown Drill

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REGULAR PUBLIC SESSION

PERSONNEL

RESOLUTION P-1 APPROVAL OF SUBSTITUTES

BE IT RESOLVED that the substitutes with a County License or a New Jersey teacher certification listed below be approved by the Board of Education for the 2014-2015 school year in accordance with Senate Bill #851 regarding criminal history background check:

NAME	DEGREE	CERTIFICATION	MAJOR/MINOR
Brian Degnon	B.A.	Social Studies	Social Studies/Ed
Lauren Ryan	B.S.	County License	Physics/Math

RESOLUTION P-2 RESIGNATION

BE IT RESOLVED that the Board accepts with regret the following resignation:

NAME AND POSITION	REASON	EFFECTIVE DATE
Nicholas Megdanis Mathematics teacher – High School	Retirement	June 30, 2015

RESOLUTION P-3 ISSUANCE OF CONTRACTS TO CUSTODIAL/MAINTENANCE STAFF
 BE IT RESOLVED that, upon the recommendation of the Superintendent, the following non-tenured custodial and maintenance staff personnel be issued employment contracts effective July 1, 2015 for the 2015-16 school year consistent with the Agreement to be negotiated between the Board of Education and the Tenafly Education Association on behalf of the Custodian and Maintenance Employees:

LEVEL A – WITH BLACK SEAL LICENSE PROVISION

NAME
Paul Bellersen**
Douglas Bond
Jerome Burdy *
David Cassidy
Thomas Crisafulli
Thomas Derienzo
Michael Donohue
Jordan Dzadik
Justin Dzadik
Adam Hemmerly
Harold Lawler
Richard Leuck
Clement Levy
Gary MacClugage
Jose Martinez
Christopher McDonnell
Michael Mullany
Robert Raleigh
Theodore Robinson
Yuriy Romaniv
Timothy Sharkey
Isaac Smith
Derrick Clifton Whilby
Garrett Whitely

** Plus Second Shift Foreman stipend

*Plus Grounds Foreman stipend

LEVEL B – WITH ELEMENTARY HEAD CUSTODIAN AND BLACK SEAL LICENSE PROVISIONS

Taras Fedak

Keith Ruby
Roman Goryelov
Kenneth Best

LEVEL B – MIDDLE SCHOOL HEAD CUSTODIAN WITH BLACK SEAL LICENSE

Alan Lewis

LEVEL B – GROUNDSPERSON/GENERAL MAINTENANCE AND PAINTER

Joseph Latiano

LEVEL B – HIGH SCHOOL HEAD CUSTODIAN WITH BLACK SEAL LICENSE

Stephen Bogue ***

***Plus District Foreman stipend

LEVEL C – WITH BLACK SEAL LICENSE

David Inwood****
William Breakfield
John Koll

****Plus Cabling Installation & Maintenance Stipend

LEVEL D – WITH BLACK SEAL LICENSE

Thomas Lepore

RESOLUTION P-4 ISSUANCE OF EMPLOYMENT CONTRACT FOR SUPERINTENDENT OF SCHOOLS

WHEREAS, the Tenafly Board of Education (hereinafter referred to as the "Board") is desirous of appointing Lynn Trager to serve as Superintendent of Schools for the Tenafly School District; and

WHEREAS, Lynn Trager is desirous of accepting employment as the Superintendent of Schools for the Tenafly School District;

WHEREAS, the parties are desirous of memorializing the terms and conditions of their agreement; and

WHEREAS, the proposed Employment Agreement has been reviewed and approved by the Interim Executive County Superintendent in accordance with N.J.S.A. 18A:7-8(j).

NOW, THEREFORE, BE IT RESOLVED that the Board hereby ratifies and approves the appointment of Lynn Trager, to serve as the Superintendent of Schools for the period beginning on July 1, 2015, through midnight June 30, 2018

BE IT FURTHER RESOLVED that the Board hereby authorizes the Board President to execute, on behalf of the Board, the Employment Agreement by and between the Board and Lynn Trager and said Agreement will be on file in the office of the Business Administrator.

RESOLUTION P-5 SIXTH PERIOD ASSIGNMENTS FOR HIGH SCHOOL MATH

BE IT RESOLVED that the Board approves the following High School math teachers to receive a Sixth Period Assignment with a stipend based on one-sixth of their annual salaries for days worked during the period approximately March 20, 2015 through June, 2015.

NAME	SIXTH PERIOD ASSIGNMENT
Yi Hu Teacher of Math –High School	Stipend based on one-sixth of annual salary for one Sixth Period Assignment prorated for days actually worked Stipend based on PhD, Step 10-\$73,665
Jennifer Mari Teacher of Math –High School	Stipend based on one-sixth of annual salary for one Sixth Period Assignment prorated for days actually worked Stipend based on M.A., Step 4-\$56,115
Peter Curko Teacher of Math –High School	Stipend based on one-sixth of annual salary for one Sixth Period Assignment prorated for days actually worked Stipend based on M.A., Step 16-\$92,855
Nicholas Megdanis Teacher of Math –High School	Stipend based on one-sixth of annual salary for one Sixth Period Assignment prorated for days actually worked Stipend based on M.A.+60, Step 15-\$96,065
Margaret Wissler Teacher of Math –High School	Stipend based on one-sixth of annual salary for one Sixth Period Assignment prorated for days actually worked Stipend based on M.A.+32, Step 16-\$101,205

RESOLUTION P-6 RESCIND PORTION OF RESOLUTION P-20 OF MAY 13, 2014 APPROVING EXTRA COMPENSATION APPOINTMENTS AND APPROVE NEW APPOINTMENT

BE IT RESOLVED that the Board rescinds the portion of Resolution P-20 of May 13, 2014 approving Colleen Rusek as Middle School Team Leader 7-B from September 2014 through June 2015 and approve the appointment of Colleen Rusek on a prorated basis from September 2014 through January 23, 2015; and

BE IT FURTHER RESOLVED that Middle School teacher Kathryn O'Brien be approved as Middle School Team Leader 7-B effective January 26, 2015 through June 2015 at a prorated stipend.

RESOLUTION P-7 RESCIND RESOLUTION P-6 OF MARCH 3, 2015 APPROVING AN EXTRA COMPENSATION POSITION

BE IT RESOLVED that the Board rescinds Resolution P-6 of March 3, 2015 approving Joseph Algieri as Assistant Coach for Boys Baseball for the 2014-15 school year.

RESOLUTION P-8 APPROVAL OF EXTRA COMPENSATION APPOINTMENTS

BE IT RESOLVED that the Board approves the following extra compensation appointments for the 2014-15 school year:

NAME	EXTRA COMPENSATION POSITION	STIPEND
Raymond Cottiers	Head Coach-Girls Golf	\$4,560
Vincent Colucci	Assistant Coach-Boys Baseball	\$6,185
Ken Mac Iver	Assistant Coach – Track	\$5,110

RESOLUTION P-9 APPROVAL OF VOLUNTEER ATHLETIC AIDE

BE IT RESOLVED that the Board approves the following individual as an unpaid volunteer athletic aide for the sport indicated:

NAME	SPORT
Frank Rosenthal	Boys' Lacrosse

RESOLUTION P-10 TOILETING STIPEND FOR STILLMAN SCHOOL PARAPROFESSIONAL

BE IT RESOLVED that the Board approves a toileting stipend effective April 1, 2015 for 19 hour a week Stillman Paraprofessional Diane Dimovski in accordance with the T.E.A. Agreement on behalf of Paraprofessionals.

RESOLUTION P-11 LEAVE OF ABSENCE FOR HIGH SCHOOL SOCIAL STUDIES TEACHER

BE IT RESOLVED that the Board, in accordance with Article VI., B. and C. of the Teachers' contract, grants April Celli, High School Social Studies teacher whose baby is expected July 23, 2015, an unpaid child-rearing leave of absence under the Family Medical Leave effective August 31, 2015 for no more than 12 weeks with an intended date of return of November 23, 2015.

RESOLUTION P-12 LEAVE OF ABSENCE FOR MIDDLE SCHOOL SOCIAL STUDIES TEACHER

BE IT RESOLVED that the Board, in accordance with Article VI., B. and C. of the Teachers' contract, grants Middle School Social Studies teacher Christine Phommathep a maternity/disability leave of absence, using accumulated sick days effective on or about August 31, 2015, not to exceed 30 calendar days after the birth of her babies expected on or about August 18, 2015 to be followed by an unpaid child-rearing leave of absence under the Family Medical Leave Act for no more than twelve weeks to be followed by an unpaid child-rearing leave for the remainder of the 2015-16 school year.

RESOLUTION P-13 CREATION OF ADDITIONAL .2 TEMPORARY HIGH SCHOOL TEACHER POSITION

BE IT RESOLVED that the Board approves creating an additional temporary .2 High School teacher position effective immediately through the end of the 2014-15 school year.

RESOLUTION P-14 HIRE OF SCHOOL AGE CHILD CARE INSTRUCTOR

BE IT RESOLVED that the Board approves the hire of the following individual as a staff member of the School Age Child Care Program effective March 16, 2015 through June 30, 2015 at the indicated rate and for hours specified:

NAME	HOURLY RATE	SALARY
Maryann Spina SACC Instructor-Mackay School	\$17.00	\$3,213.00 for 189 hours

*additional hours for early dismissal days worked will be paid under a separate voucher.

RESOLUTION P-15 LEAVE OF ABSENCE FOR PARAPROFESSIONAL

BE IT RESOLVED that the Board grants Stillman School Paraprofessional Mattea Seriale a disability leave of absence using her accumulated sick days effective June 8 through June 23, 2015 to be followed by an unpaid child-rearing leave under the FMLA effective September 2, 2015 through November 20, 2015. .

CURRICULUM

RESOLUTION C-1 APPROVE OVERNIGHT TRIP FOR HIGH SCHOOL AMERICAN REGIONS MATH LEAGUE (ARML) CONTEST

BE IT RESOLVED that the Board of Education approves the American Regions Math League (ARML) **National Math Contest overnight trip** on May 29-30, 2015.

RESOLUTION C-2 APPROVE MIDDLE SCHOOL SIXTH GRADE TRIP

BE IT RESOLVED that the Board of Education approves the **Middle School sixth grade trip** to Club Getaway for September 17-18, 2015.

SPECIAL EDUCATION

RESOLUTION S-1 APPROVAL OF EXTRAORDINARY SERVICES ONE-TO-ONE AIDE 12 MONTH FOR FALL 2014-2015

BE IT RESOLVED that the Board of Education approves the one-to-one aide for the following pupil.

STUDENT	SCHOOL	TYPE	TUITION
#812	Ridgefield Park	Public	\$20,702.59 Pro-rated as of 12/18/14

RESOLUTION S-2 APPROVAL OF 10 MONTH PLACEMENT 2014-2015

BE IT RESOLVED that the Board of Education approves the placement for the following pupil.

STUDENT	SCHOOL	TYPE	TUITION
#761	Greenbriar Academy	Private	\$56,064 Pro-rated as of November 2014

RESOLUTION S-3 RESCIND THE FOLLOWING 10 MONTH PLACEMENT 2014-2015

BE IT RESOLVED that the Board of Education rescinds the placement for the following pupil.

STUDENT	SCHOOL	TYPE	TUITION
#636	Barnstable Academy	Private	\$15,390.00 Pro-rated as of 03/13/2015

FINANCE

RESOLUTION F-1 SECRETARY’S REPORT FOR FEBRUARY 2015

BE IT RESOLVED that the **Board Secretary’s report** for the month of February 2015, be accepted as submitted (or amended if changes are made during the meeting) and filed in the official minutes of this meeting.

Pursuant to N.J.A.C. 6A:23-2.11, we certify that as the board secretary’s monthly financial report (appropriations section) did not reflect an over expenditure in any of the major accounts or funds, and based on the appropriation balances reflected in this report and the advice of district officials, we have no reason to doubt that the district has sufficient funds available to meet its financial obligations for the remainder of the fiscal year.

RESOLUTION F-2 TREASURER’S REPORT FOR FEBRUARY 2015

BE IT RESOLVED that the **Treasurer’s report** for the month of February 2015, be accepted as submitted and filed in the official minutes of this meeting.

RESOLUTION F-3 APPROVAL OF BILLS FOR MARCH 1 THROUGH MARCH 24, 2015

BE IT RESOLVED that bills properly certified as to validated purchase orders and receiving documentation and approved in the total sum of \$4,754,061.36 for March 1 through March 24, 2015 as shown on the **list of bills** submitted to the Board of Education and which shall be made a part of the resolution be and hereby are approved for payment and are to be charged to the following fund accounts:

		Fund Totals
(10)	General Fund	\$102,745.92
(11)	General Current Expense	\$4,327,393.00
(12)	Capital Outlay	\$109,884.28
(20)	Special Revenue Funds	\$74,592.16
(30)	Capital Projects Funds	\$66,831.16
(50)	Enterprise Fund	\$9,697.48
(60)	Trust and Agency Funds	\$62,917.36
	TOTAL	\$4,754,061.36

RESOLUTION F-4 PAYROLL FOR MARCH 2015

BE IT RESOLVED that the regular payroll for February and hereby is approved for payment as follows:

PAYROLL	
Date	Amount
3/13/15	\$1,824,084.81
3/31/15	\$1,879,456.06

RESOLUTION F-5 APPROVE FIRST READING OF A REFUNDING SCHOOL BOND ORDINANCE

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE BOROUGH OF TENAFLY IN THE COUNTY OF BERGEN, NEW JERSEY as follows:

Section 1. The Refunding Bond Ordinance attached hereto as Exhibit A is hereby approved. Bond Counsel is hereby authorized and directed to publish the required notice of public hearing for the Refunding Bond Ordinance in the Record, in the form and at the time required by N.J.S.A. 18A:24-61.4.

Section 2. This resolution shall take effect immediately.

EXHIBIT A

REFUNDING BOND ORDINANCE OF THE BOARD OF EDUCATION OF THE BOROUGH OF TENAFLY IN THE COUNTY OF BERGEN, NEW JERSEY PROVIDING FOR THE REFUNDING OF ALL OR A PORTION OF ITS (i) OUTSTANDING REFUNDING SCHOOL BONDS, SERIES 2006 DATED APRIL 5, 2006, ISSUED IN THE ORIGINAL PRINCIPAL AMOUNT OF \$10,000,000, AND (ii) OUTSTANDING SCHOOL BONDS, SERIES 2007 DATED MAY 23, 2007, ISSUED IN THE ORIGINAL PRINCIPAL AMOUNT OF \$7,511,000, AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$13,010,000 AGGREGATE PRINCIPAL AMOUNT OF REFUNDING SCHOOL BONDS TO EFFECT SUCH REFUNDING

WHEREAS, on April 5, 2006, The Board of Education of the Borough of Tenafly in the County of Bergen, New Jersey (the "Board" when referring to the governing body and the "School District" when referring to the territorial boundaries governed by the Board) issued \$10,000,000 aggregate principal amount of tax-exempt Refunding School Bonds, Series 2006 dated April 5, 2006 (the "2006 Refunding School Bonds"); and

WHEREAS, on May 23, 2007, the Board issued \$7,511,000 aggregate principal amount of tax-exempt School Bonds, Series 2007 dated May 23, 2007 (the "2007 School Bonds"); and

WHEREAS, the Board has determined that the current tax-exempt interest rate environment may enable it to realize going-forward debt service savings for property taxpayers residing in the School District through the issuance by the Board of Refunding School Bonds (the "Refunding School Bonds") to refund (i) all or a portion of the \$6,915,000 aggregate principal amount of the outstanding 2006 Refunding School Bonds maturing on or after April 1, 2017 (the "2006 Refunded Bonds"), and (ii) all or a portion of the \$5,366,000 aggregate principal

amount of the outstanding 2007 School Bonds maturing on or after April 1, 2018 (the "2007 Refunded Bonds", and together with the "2006 Refunded Bonds", the "Refunded Bonds"); and

WHEREAS, in efforts to realize such taxpayer savings, the Board now desires to adopt and enact a refunding school bond ordinance (the "Refunding Bond Ordinance") authorizing the issuance of the Refunding School Bonds in an aggregate principal amount not to exceed \$13,010,000, in one or more series of Bonds, the net proceeds of which shall be used to refund all or a portion of the Refunded Bonds in accordance with their terms; and

NOW, THEREFORE, BE IT ORDAINED AND ENACTED BY THE BOARD OF EDUCATION OF THE BOROUGH OF TENAFLY IN THE COUNTY OF BERGEN, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The Board is hereby authorized to refund (i) all or a portion of the \$6,915,000 aggregate principal amount of the outstanding 2006 Refunding School Bonds maturing on or after April 1, 2017 (the "2006 Refunded Bonds"), and (ii) all or a portion of the \$5,366,000 aggregate principal amount of the outstanding 2007 School Bonds maturing on or after April 1, 2018 (the "2007 Refunded Bonds", and together with the "2006 Refunded Bonds", the "Refunded Bonds").

Section 2. In order to finance the cost of the purposes set forth in Section 1 hereof, the Board is hereby authorized to issue not to exceed \$13,010,000 aggregate principal amount of Refunding School Bonds, all in accordance with the requirements of N.J.S.A. 18A:24-61 through 62, which Refunding School Bonds may be issued in one or more multiple series.

Section 3. An aggregate amount not exceeding \$230,000 may be allocated from the aggregate principal amount of the Refunding School Bonds to pay for the aggregate costs of issuance for the Refunded Bonds, including, but not limited to, bond insurance premiums, underwriting fees, official statement printing fees, public advertisement expenses, refunding verification agent fees, refunding escrow agent fees, bond counsel fees and other expenses in connection therewith.

Section 4. The purpose of the issuance of the Refunding School Bonds is to realize net present value interest cost savings for property taxpayers residing in the School District ("net" meaning savings after payment of all costs of issuance of the Refunding School Bonds). Applicable State requirements mandate that such net present value interest cost savings equal at least 3% of the principal amount of the Refunded Bonds. In addition, the issuance of the Refunding School Bonds shall comply with the provisions of N.J.A.C. 5:30-2.5, including that within 10 days of the date of the closing on the Refunding School Bonds, the Business Administrator/Board Secretary shall file a report with the Local Finance Board within the Division of Local Government Services, New Jersey Department of Community Affairs setting forth (a) a comparison of the Refunding School Bonds' debt service and the Refunded Bonds' debt service, which comparison shall set forth the present value savings achieved by the issuance of the Refunding School Bonds; (b) a summary of the issuance of the Refunding School Bonds; (c) an itemized accounting of all costs of issuance in connection with the issuance of the Refunding School Bonds; and (d) a certification of the Business Administrator/Board Secretary that (i) all of the conditions of Section (b) of N.J.A.C. 5:30-2.5 have been met, and (ii) a resolution authorizing the issuance of the Refunding School Bonds,

adopted pursuant to 18A:24-61.5(b), was approved by a two-thirds vote of the full membership of the Board.

Section 5. The Supplemental Debt Statement required by N.J.S.A. 18A:24-16 and N.J.S.A. 18A:24-61.4 has been duly prepared and filed in the Office of the Clerk of the Borough of Tenafly, in the County of Bergen, State of New Jersey (the "Borough") and in the Office of the Business Administrator/Board Secretary as of the date of approval of this Refunding Bond Ordinance and a complete executed duplicate thereof has been filed in the Office of the Director of the Division of Local Government Services in the New Jersey Department of Community Affairs, and such Statement shows that the gross debt of the Borough is increased by \$729,000 as a result of the authorization of the Refunding School Bonds.

Section 6. The Board covenants to maintain the exclusion from gross income under Section 103(a) of the Internal Revenue Code of 1986, as amended, of the interest on all Refunding School Bonds issued under this Refunding Bond Ordinance.

Section 7. This Refunding Bond Ordinance shall take effect upon final adoption hereof.

RESOLUTION F-6 APPROVAL TO DISCARD OUTDATED FILES AND RECORDS

BE IT RESOLVED that the Board of Education approves the discarding of outdated files and records based on compliance with the New Jersey State Division of Archives and Records Management (DARM).

RESOLUTION F-7 APPROVAL OF DISTRICT TRAVEL AND WORK-RELATED EXPENSE REIMBURSEMENT

WHEREAS, in order to be in compliance with the State of New Jersey's adoption of P.L. 2007, c.53, An Act Concerning School District Accountability, also known as Assembly Bill 5 (A5), and the NJDOE enactment of N.J.A.C.6A:23B-1; and

WHEREAS, those on the attached list are attending the administratively approved conferences, conventions, staff training sessions, seminars, or workshops; and

WHEREAS, the total expected cost of such conferences, conventions, staff training sessions, seminars, or workshops has been provided; and

WHEREAS, the attendance at the stated function was previously approved by the Superintendent of Schools through the appropriate administrator(s) as work related and within the scope of the work responsibilities of the attendee; and

WHEREAS, the attendance at the function(s) was approved as promoting delivery of instruction or furthering efficient operation of the school district, and fiscally prudent; and

WHEREAS, the travel and related expenses particular to attendance at the function(s) may exceed the state travel guidelines established by the Department of Treasury in NJOMB circular letter;

BE IT RESOLVED, that the Tenafly Board of Education approves attendance at the administratively approved function(s) as necessary, and

BE IT FURTHER RESOLVED, that those expenses that appear on the attached form titled "Travel and Work-Related **Expense Reimbursements**" for lodging, meals and gratuities are

within the limits of the State travel reimbursement guidelines and are justified and reimbursable upon submission of the required receipts up to the current established limits as specified in the General Services Administration website, with any additional costs for lodging, meals and gratuities expenses above those established limits to be personally borne by the attendee(s).

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